Cost Management Plan.

Doc –

Project title:		Date prepared :

1.- Level of Accuracy.	Units of measure.	Control Thresholds.
Describe the level of accuracy needed for estimates. The level of accuracy may evolve over time, as more information is known, (progressive elaboration). If there are guidelines for rolling wave planning and the level of refinement that will be used for cost.	Indicate whether cost estimates will be in hundreds, thousands, or some other unit of measure. Also indicate the currency that will be used if you are on an international project.	Indicate the measures that determine whether an activity, work package, or the project as a whole is on budget, requires preventive action, or is over budget, and requires corrective action. Usually is indicated as a percent deviation from the baseline.

2.- Rules for Performance Measurements.

Identify the level in the WBS where progress and expenditures will be measured.

For projects that use Earned Value Management, describe the measurement method that will be used, such as weighted milestones, fixed-formula, percent complete, etc.

3.- Cost Reporting and Format.

Document the cost information required for status and progress reporting.
If a specific reporting format will be used attach a copy or refer to the specific form or template.

4.- Process Management.

Estimating costs :	Indicate the estimating techniques that will be used to arrive at cost estimates. Examples include analogous estimates, three-point estimates, parametric estimates, etc.
Developing the budget :	Document how the project baseline will be developed. Include information on how contingency and management reserve will be handled.
Updating , monitoring and controlling :	Document processes for updating the budget, including update frequency, permissions, and version control. Indicate the guidelines for maintaining baseline integrity and for re-baselining, if necessary